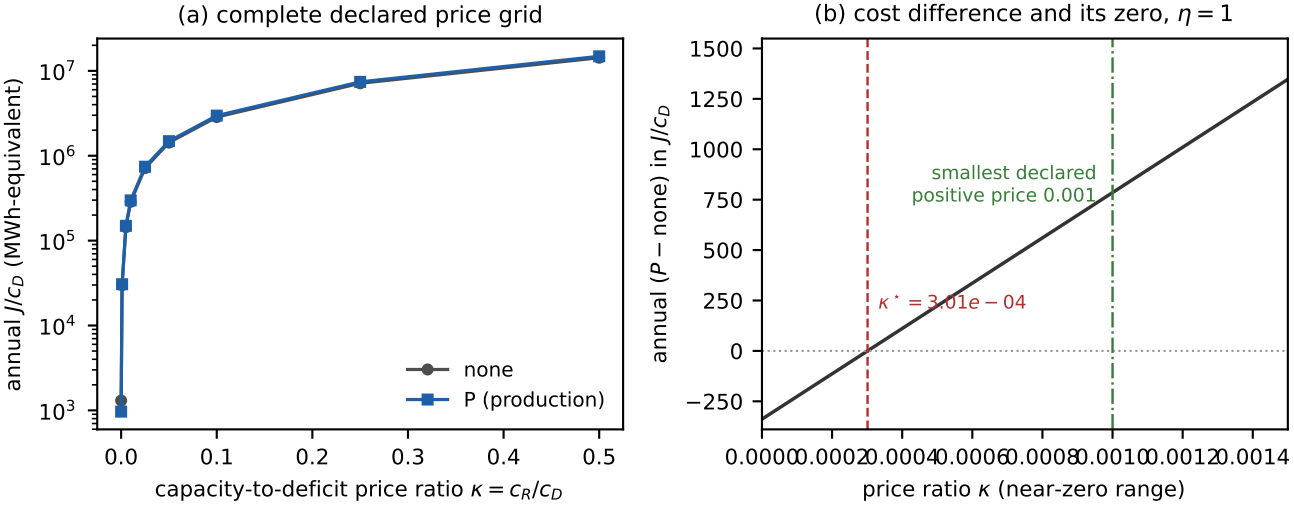

(a) complete declared price grid
annual J/c_D (MWh-equivalent)
10^7
10^6
10^5
10^4
10^3
none
P (production)
0.0
0.1
0.2
0.3
0.4
0.5
capacity-to-deficit price ratio $\kappa = c_R/c_D$
(b) cost difference and its zero, $\eta = 1$
annual $(P - \text{none})$ in J/c_D
1500
1250
1000
750
500
250
0
−250
smallest declared
positive price 0.001
$\kappa^\star = 3.01e-04$
0.0000
0.0002
0.0004
0.0006
0.0008
0.0010
0.0012
0.0014
price ratio κ (near-zero range)