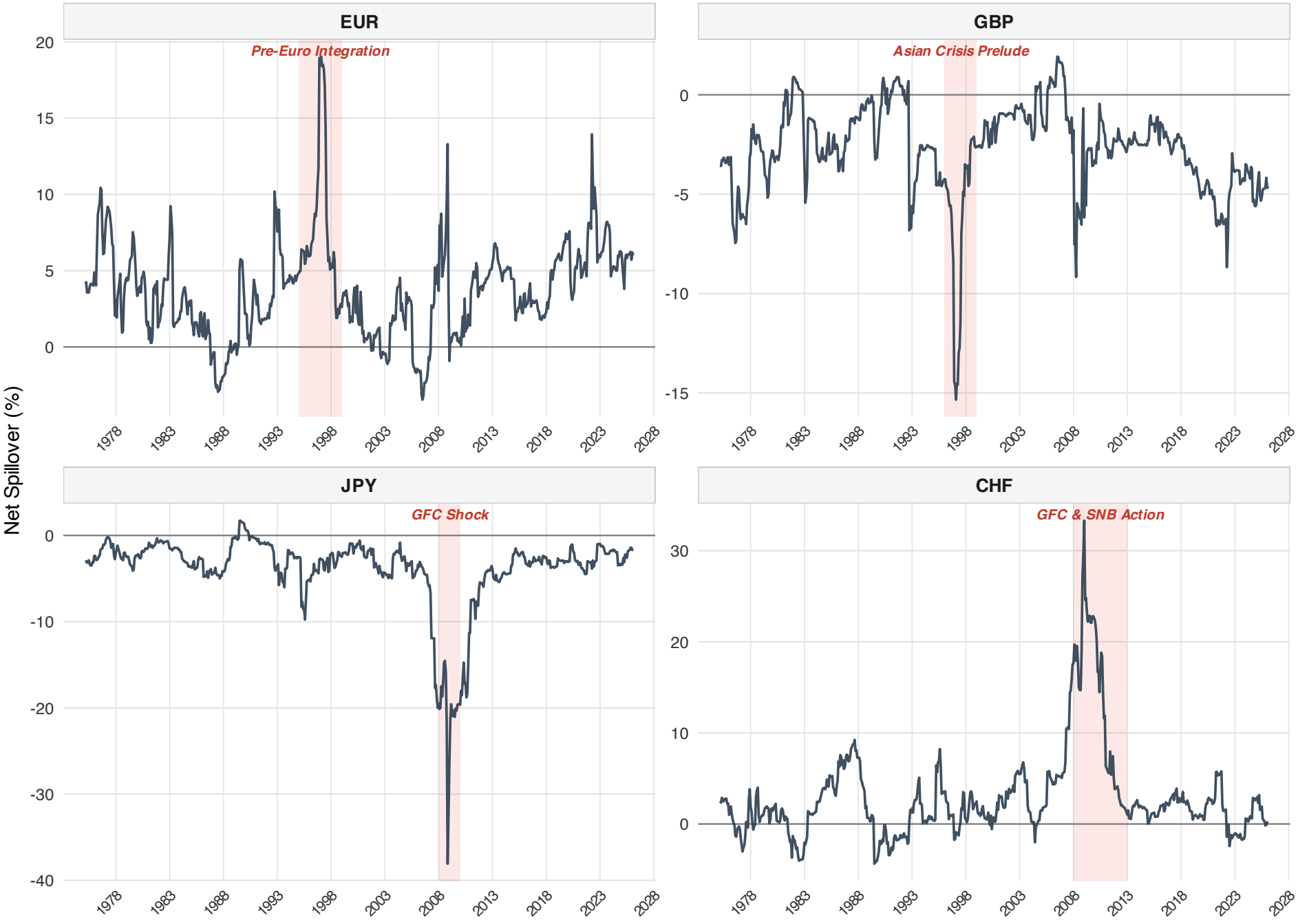
EUR
Pre-Euro Integration
GBP
Asian Crisis Prelude
JPY
GFC Shock
CHF
GFC & SNB Action
Net Spillover (%)
20
15
10
5
0
-5
-10
-15
-20
-30
-40
30
1978
1983
1988
1993
1998
2003
2008
2013
2018
2023
2028